

XPROTOCOL

WHITEPAPER

xprotocol.tech



OVERVIEW

XPROTOCOL is positioned to lead a revolution in DeFi with the X Autostaking and Auto-Compounding Protocol, a new financial protocol that makes staking easier, and gives X token holders the highest stable returns in crypto. Our USP is that we do not only offer highest APY, but also 5% BUSD Rewards so our holder earn twice.

X Protocol gives the X token automatic staking and compounding features, and the highest Fixed APY in the market.

X is a developer based company focused on innovation that creates benefits and value for X token holders. Our XPROTOCOL issued in the X token giving it exception benefits for holders of XPROTOCOL

- **Easy and Safe** – We provide auto-staking right in your wallet when you purchase \$X. No need to move your tokens to our website. From the minute you buy, you are staked, and set to receive rebase rewards. The easiest auto-staking in DeFi.
- **A Fixed APY** – APYs that fluctuate means you can never tell how many tokens you will receive. Other DeFi protocols pay out a high APY that can fluctuate by 90% in a day.
- **Fast Rebase Rewards.** Other popular staking protocols pay rebasing rewards every 8 hours which means if you want to unstake you have to time it to get maximum rewards. The X Auto-staking Protocol pays every 15 minutes or 96 times every day, making it the fastest auto-staking protocol in crypto.

WHAT IS A RFV?

RFV is the acronym for Risk-Free Value which is a separate wallet in X Protocol system. The RFV uses an algorithm that backs the Rebase Rewards and is supported by a portion of the buy and sell trading fees that accrue in the RFV wallet.

The RFV is dedicated to buy backs and burns of \$XPT tokens when the BNB/X pair supply is equal to or greater than 2.5% of the total supply.

WHAT IS THE TREASURY?

The Treasury plays a very important role in X protocol. It provides three extremely critical functions for the growth and sustainability of X Protocol.

The treasury functions as an additional financial support for the RFV. This additional support can become important in the event of an extreme price drop of the \$X token. It helps to create a floor value for the \$X token.

The treasury is also used to fund new X products, services, and projects that will expand and build up the economy of X.

Additionally, the treasury provides funding for marketing X Protocol.

HYPER BURN: HOW WE BURN TOKEN

Automatic Hyper Burn

Thanks to X Protocol own innovative Hyper Burning program, every week, **2 to 4%** of the total supply will be burned!

With our Hyper burn program, 2-4% of total circulating supply is automatically burned every week, so **X's total supply will constantly be deflating against your balance, while your balance is constantly increasing against X's total supply**. This built-in mechanism creates a true supply/demand metric to the X token as it becomes ever scarcer against your balance with time.

In simple words, if you just hold X, your share of total market cap will ever-increasing. **Even if market cap is not grow (no new investor), the USD value of tokens in your wallet will still be growing. If market cap is grown by having new investors, your USD value of tokens will grow even more thank to your share/ total supply increasing continuously every week.**

What does it mean?

This is an operation that consists of removing circulating tokens from a cryptocurrency by “burning” them.

The burn is used to support the supply of the project, we decided to innovate this principle when we started our Automatic Hyper Burn program.

Burning a token means removing it from circulation, which reduces the number of coins in circulation. This mechanism is used to prime a new coin or introduce scarcity, which causes the value of the coin to increase.

Burning of tokens can be done in two ways:

- Manually send it to an unowned BSC address, called an “eater” or “burner” address.
- Or more efficiently, create a contract that is unable to spend it.

In both cases, the burned tokens are unusable.

WHAT IS AUTO STAKING?

The AutoStake feature is a simple yet cutting-edge function called **Buy-Hold-Earn**, that provides the ultimate ease of use for \$X holders.

Buy-Hold-Earn - By simply buying \$X and holding the token in your wallet, you earn rebase rewards directly into your wallet. Your tokens will increase every **15 minutes**.

WHAT IS A REBASE TOKEN?

A Rebase Token is one whose circulating supply expands or contracts due to changes in the token price. This increase or decrease in supply works with a mechanism called rebasing. When a rebase occurs, the supply of the token is increased or decreased algorithmically, based on the current price of each token.

The positive rebase is backed by an RFV which is ensured and supported by the token's buy and sell fees and Defi 3.0 multichain farming.

ELASTIC SUPPLY TOKEN

Elastic Supply Tokens Explained.

Elastic supply tokens have a changing circulating supply. The idea is that instead of price volatility, what changes is the token supply through events called rebases.

Imagine if the Bitcoin protocol could adjust how much bitcoin is in user wallets to achieve a target price. You have 1 BTC today. You wake up tomorrow, and now you have 2 BTC, but they're each worth half of what they were yesterday. That's how a rebase mechanism works.

Introduction

Decentralized Finance (DeFi) has seen an explosion of new types of financial products on the blockchain. We've already discussed yield farming, tokenized Bitcoin on Ethereum, Uniswap, and flash loans. One other segment of the crypto space that has been interesting to watch is elastic supply tokens, or rebase tokens.

The unique mechanism behind them allows for a lot of experimentation. Let's see how these tokens work.

What is an elastic supply token?

An elastic supply (or rebase) token works in a way that the circulating supply expands or contracts due to changes in token price. This increase or decrease in supply works with a mechanism

called rebasing. When a rebase occurs, the supply of the token is increased or decreased algorithmically, based on the current price of each token. In some ways, elastic supply tokens can be paralleled with stablecoins. They aim to achieve a target price, and these rebase mechanics facilitate that. However, the key difference is that rebasing tokens aim to achieve it with a changing (elastic) supply. Wait, aren't many cryptocurrencies operating with a changing supply? Yes, somewhat. Currently, 6.25 new BTC is minted with every block. After the 2024 halving, this is going to be reduced to 3.125 per block. It is a predictable rate, so we can estimate how much BTC will exist next year or after the next halving.

Supply-elastic tokens work differently. As mentioned, the rebasing mechanism adjusts the token circulating supply periodically. Let's say we have an elastic supply token that aims to achieve a value of 1 USD. If the price is above 1 USD, the rebase increases the current supply, reducing the value of each token. Conversely, if the price is below 1 USD, the rebase will decrease the supply, making each token worth more.

What does this mean from a practical standpoint? The amount of tokens in user wallets changes if a rebase occurs. Let's say we have Rebase USD (rUSD), a hypothetical token that targets a price of 1 USD. You have 100 rUSD safely sitting in your hardware wallet. Let's say the price goes below 1 USD. After the rebase occurs, you'll have only 96 rUSD in your wallet, but at the same time, each will be worth proportionally more than before the rebase.

The idea is that your holdings proportional to the total supply haven't changed with the rebase. If you had 1% of the supply

before the rebase, you should still have 1% after it, even if the number of coins in your wallet has changed. In essence, you retain your share of the network no matter what the price is.

ROADMAP

This is not a roadmap: It's a to-do list!

Crypto moves fast, and we move fast too. Pivoting is a way of life. That means that we don't publicly commit to specific timelines, so we can organize our development priorities based on market change.

- Pre-Sale
- Listing on PancakeSwap
- Dx-Sale Liquidity Locked for 2 years
- Token Vesting
- Pre-Launch Marketing
- Dashboard V1
- Post-Launch Marketing
- Solidity Finance Audit
- Dashboard Stress Test
- Multi Community Creation
- Multi Language Website/Docs
- Youtube Marketing Campaign
- Coingecko Listing
- Coinmarketcap Listing

- Coin Trackers Listing
- DappRadar Listing
- Dashboard V2
- Social Media Marketing
- Expand Core Team
- PR Marketing
- SEO
- On Ramp Integration
- Development Mobile Application iOS and Android
- Partnership DeFi
- Cross-Chain Integration